

Increase in Shareholding in Subsidiary

Pursuant to Rule 704 of the Listing Manual, GuocoLand Limited (“GLL”) wishes to announce that its downstream subsidiary, Beijing Jiang Sheng Property Development Co., Ltd (“BJJS”), has become a wholly-owned subsidiary of its immediate wholly-owned subsidiary, GuocoLand (China) Limited (“GLC”).

BJJS is the company which developed a 810-unit residential development named West End Point in Beijing which is fully sold. BJJS was previously 99.04% owned by GLC and 0.96% owned by Beijing Tian Heng Property Co., Ltd (“Tian Heng”).

The remaining 0.96% interest in BJJS was transferred by Tian Heng to GLC at Rmb2.4 million (S\$490,000), equivalent to Tian Heng’s share in the registered capital of BJJS of Rmb250 million.

Dated this 5th day of January 2010

By Order of the Board

Dawn Pamela Lum
Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 5/1/2010 to the SGX-ST