

GUOCOLAND LIMITED (Reg. No. 197600660W)

JOINT VENTURE WITH EMPLOYEES PROVIDENT FUND OF MALAYSIA

GuocoLand Limited (“**GLL**”) refers to its announcement on 16 June 2011 (the “**Announcement**”) in relation to the joint venture entered into by the subsidiaries of GLL and the subsidiaries of Employees Provident Fund of Malaysia in connection with the development of the Tanjong Pagar white site at Peck Seah Street / Choon Guan Street. Terms and references used in this announcement bear the same meanings as ascribed to them in the Announcement.

GLL is pleased to inform that completion of the Subscription Agreements has taken place today. Following completion, GuocoLand (Singapore) Pte. Ltd. (“**GLS**”) holds 80% and the relevant EPF Subsidiaries hold 20% of the shares in the Joint Developers which have an aggregate paid-up share capital of S\$90 million, of which S\$72 million and S\$18 million are paid-up share capital attributable to GLS’ 80% and the EPF Subsidiaries’ 20% shareholding in the Joint Developers, respectively.

Dated this 29th day of June 2011

By Order of the Board

Dawn Pamela Lum
Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 29/06/2011 to the SGX-ST.