

General AnnouncementReference No **GG-111209-63225**

Company Name : **GUOCOLAND (MALAYSIA) BERHAD**
Stock Name : **GUOCO**
Date Announced : **09/12/2011**

Type : **Announcement**
Subject : **OTHERS**

Description : **ACQUISITION OF A WHOLLY-OWNED SUBSIDIARY**

Announcement Details/Table Section :

GuocoLand (Malaysia) Berhad ("GLM") writes to inform that its wholly-owned subsidiary, Bedford Development Sdn Bhd, had acquired two (2) ordinary shares of RM1.00 each, representing the entire issued and paid-up share capital of Wonderful Space Sdn Bhd ("WSSB") for a cash consideration of RM2.00 (the "Acquisition").

WSSB was incorporated on 12 September 2006. It has an authorised share capital of RM100,000 divided into 100,000 ordinary shares of RM1.00 each, of which two (2) ordinary shares of RM1.00 each are fully paid-up.

WSSB has been dormant since its incorporation and its intended principal activities are property investment and property development.

The Acquisition will not have any material effect on the earnings and net tangible assets per share of the GLM Group for the financial year ending 30 June 2012.

None of the Directors and/or major shareholders of GLM or persons connected with them have any interest in the Acquisition.

The Acquisition is not subject to the approval of any Malaysian governmental authority or the shareholders of GLM.

This announcement is dated 9 December 2011.

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