

GuocoLand's Chongqing project moves 97% at launch

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The development pipeline of Guoco Central Park comprises 22 mid-rise condo blocks housing more than 1,000 units.

SINGAPORE (EDGEPROP) - GuocoLand has announced that the launch of Guoco Central Park, its latest development in Chongqing, China, saw strong sales of 97% of the 200 available units in this phase. This was the first phase of the sales launch of the project by the developer.

The development comprises mid- and low-rise condominium blocks. The development pipeline has 22 mid-rise condo blocks housing more than 1,000 units. Four of these blocks consisting of 200 three-bedroom units ranging from 968 sq ft to 1,237 sq ft, were released as part of the first sales phase.



Guoco Central Park's "stellar performance" has demonstrated the market's recognition of GuocoLand and Guoco Central Park, which has also made the group more confident in future launches," says Peter Lee, GuocoLand's country managing director in China.

Located in the Chongqing Liangjiang New Area, Guoco Central Park is GuocoLand's second development in Chongqing after Guoco 18T. The latest development is near Chongqing Central Park and the Central Park commercial and lifestyle district. It is also close to Lujiagou Station.