

Guoco Midtown launches retail spaces with 100% take-up rate

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By Nur Hikmah Md Ali

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Porsche Studio Singapore is a major tenant at the development, taking up two storeys with a prominent frontage along Beach Road (Photo: GuocoLand Limited)

SINGAPORE (EDGEPROP) - GuocoLand has opened its 50,000 sq ft retail and lifestyle space at Guoco Midtown on Beach Road with a 100% take-up rate, the Singapore-listed property group announced on Jan 17.

The retail-lifestyle component is part of the integrated mixed-use development that includes 770,00 sq ft Grade-A office space, the 219-unit Midtown Bay luxury residences and the 558-unit Midtown Modern, which are connected to the Bugis MRT Interchange Station.



Guoco Midtown is an integrated development that connects the 770,00 sq ft Grade-A office space, the 219-unit Midtown Bay luxury residences and the 558-unit Midtown Modern, to the Bugis MRT Interchange Station (Photo: GuocoLand Limited)

A new major retail tenant at Guoco Midtown is the Porsche Studio Singapore. The tenant has taken up two storeys with a prominent frontage along Beach Road. The space has an F&B outlet integrated with community and exhibition spaces, offering "an immersive brand experience for fans of the iconic German sports car brand", according to GuocoLand.

The development has almost 30 F&B outlets, from international to local dining options. The F&B establishments include Flutes, known for its dining experiences in heritage buildings, Workspace Grains + Café by Cedele, Louisa Coffee, and Asian fusion restaurant DaXi. Other outlets will progressively open in the coming months at Guoco Midtown and its extension, Guoco Midtown II.

"This unique blend of offerings will enhance and diversify the vibrant F&B scene of the Beach Road-Bugis area," says Valerie Wong, GuocoLand managing director (asset management).