

GuocoLand's Meyer Mansion fully sold

SINGAPORE, 20 MARCH 2024 – **Meyer Mansion**, the freehold luxury condominium by GuocoLand Limited (“GuocoLand”), has sold its final unit.

Located at the prestigious Meyer Road at Singapore’s East Coast region, Meyer Mansion features 200 units, ranging from 1-bedroom to 4-bedroom premium units, across a single 25-storey residential tower.

Ms Dora Chng, Residential Director of GuocoLand said, “Meyer Mansion’s results speaks to the stability and resiliency of local demand for quality developments. Sales of our other developments such as Midtown Modern and Lentor Modern are also going strong, with both already close to being fully sold.”

Meyer Mansion also recently obtained its Temporary Occupation Permit (“TOP”) on 28 February 2024. It is the latest development in GuocoLand’s collection of high-end residential properties in prime locations to achieve TOP, following other highly regarded and successful projects like Goodwood Residence, Leedon Residence, Wallich Residence and Martin Modern.

Besides Meyer Mansion, two other GuocoLand luxury residences are expected to achieve TOP this year. The 219-unit **Midtown Bay** and the 558-unit **Midtown Modern** are expected to be completed in the second quarter and fourth quarter of 2024, respectively. Both residential projects are part of GuocoLand’s mixed-use development, Guoco Midtown, which has rejuvenated and transformed the Beach Road-Bugis area into Singapore’s new ‘Midtown’.

Midtown Bay offers 1- and 2-bedroom units as well as 2- and 3-bedroom duplexes with sleek marble flooring and high ceilings of 3.2m. Midtown Bay also offers homebuyers the opportunity to own their very own home within Guoco Midtown. The 3.2-hectare mixed development also features a 30-storey premium Grade A office

tower with multi-national companies such as **Commerzbank AG** and Chinese internet technology company **NetEase Interactive Entertainment** as tenants, while retail tenants range from the **Porsche Studio Singapore**, wagyu tsukemen restaurant **Mashi No Mashi** and the award-winning restaurant **Flutes**, to the popular **Umai Artisanal Udon Bar** and **Louisa Coffee** from Taiwan. Directly connected to the Bugis interchange MRT station, Guoco Midtown is served by both the Downtown and East-West MRT Lines and is within walking distance to the North-South and Circle Lines.

Midtown Modern is a rare family-oriented residential development with full condominium facilities in the Central Business District (“CBD”) and a unique ‘nature in the city’ concept focusing on wellness, efficient layouts and extensive amenities. Only a very limited number of 1-bedroom units and 4-bedroom premium units remain available for purchase.

Mansion Living from the East Coast to Lentor Hills

The sale of Meyer Mansion’s final unit comes after the successful launch of **Lentor Mansion**, GuocoLand’s newest high-end residential development.

Added Ms Chng, “Lentor Mansion, the latest development in our Mansion series, was also very well-received by homebuyers when it was launched over the weekend. Many buyers have given us positive feedback about Lentor Mansion’s design and layout, its family-centric facilities and the convenience they will enjoy with the Lentor MRT station and our Lentor Modern mall located just minutes away.”

Over Lentor Mansion’s launch weekend on 15 and 16 March 2023, a total of 400 units, or 75% of the development, were sold. In particular, the 2-bedroom units were all taken up and 84% of the 3-bedroom units were sold.

Following the launch, prices at Lentor Mansion now start from S\$2.229 million for a 1,023 sq ft 3-bedroom unit.

Lentor Mansion offers 533 residential units across three 16-storey towers and three 8-storey blocks, with multiple unit types catering to diverse family sizes from 2- to 5-

bedroom units. Residents of Lentor Mansion can easily reach both the Lentor MRT station and the Lentor Modern mall, which are just a short 5-minute sheltered walk away.

Lentor Mansion is GuocoLand's third development in the Lentor Hills estate. The 605-unit **Lentor Modern**, the only mixed-use development in the area, was launched in September 2022. Subsequently, the 598-unit **Lentor Hills Residences**, jointly developed with Hong Leong Holdings Limited ("Hong Leong Holdings") and TID Pte Ltd, was launched in July 2023. To-date, Lentor Modern and Lentor Hills Residences are 98 per cent and 80 per cent sold, respectively.

Jointly developed by GuocoLand and Hong Leong Holdings, Lentor Mansion is expected to be completed by end-2027.

Media Contacts

Chia Hui Kheng / Sarah Tan / Kajol Singh
Citigate Dewe Rogerson Singapore
Tel: (65) 6534 5122
Email: GuocoLand@citigatedewerogerson.com

Joanna Wong
GuocoLand Limited
Tel: (65) 6428 7838
Email: joannawong@guocoland.com

About GuocoLand Limited

GuocoLand Limited ("GuocoLand") and its subsidiaries ("the Group") is a leading real estate group that is focused on its twin engines of growth in Property Investment and Property Development. It owns, invests in and manages a portfolio of quality commercial and mixed-use assets providing stabilised, recurring rental income with potential for capital appreciation. The Group has a strong track record in creating distinctive integrated mixed-use developments and premium residential properties that uplift and transform their local neighbourhoods.

The Group's investment properties – the total value of which stood at S\$6.24 billion as at 31 December 2023 – are located across its key markets of Singapore, China and Malaysia, such as Guoco Tower and Guoco Midtown in Singapore, Guoco Changfeng City in Shanghai, and Damansara City in Kuala Lumpur. Iconic residential projects of

the Group include Wallich Residence, Martin Modern, Midtown Modern and Lantor Modern.

The Group's end-to-end capabilities span across the real estate value chain, from planning and design, property investment, property development, and property management to asset management.

GuocoLand is listed on the Mainboard of the Singapore Exchange. The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. The ultimate holding company of GuocoLand is GuoLine Capital Assets Limited. Both Guoco Group Limited and GuoLine Capital Assets Limited are members of the Hong Leong group of companies.

As of 31 December 2023, the Group has total assets of S\$12.45 billion and total equity attributable to ordinary equity holders of S\$4.25 billion.