
DORMANT INDIRECT WHOLLY-OWNED SUBSIDIARIES IN MEMBER'S VOLUNTARY LIQUIDATION

GuocoLand Limited (“**GuocoLand**”) wishes to announce that it is placing its dormant indirect wholly-owned subsidiaries listed below under voluntary liquidation:

1. Elliot Development Pte. Ltd.
2. Waterline Development Pte. Ltd.

The voluntary liquidation of the aforesaid subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the GuocoLand Group for the financial year ending 30 June 2020.

None of the Directors or the controlling shareholder of GuocoLand has any interest, direct or indirect, in the liquidation of the abovementioned subsidiaries.

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

6 August 2019