
ESTABLISHMENT OF NEW SUBSIDIARY
– CHONGQING XIN HAO REN REAL ESTATE DEVELOPMENT CO., LTD.

GuocoLand Limited (“**GuocoLand**”) refers to its announcement dated 27 December 2019 on the *Award of Land Tender in Chongqing, People’s Republic Of China* (“**Earlier Announcement**”). Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to them in the Earlier Announcement.

GuocoLand is pleased to announce that GLL Chongqing 18 Steps Pte. Ltd. has established a new subsidiary, Chongqing Xin Hao Ren Real Estate Development Co., Ltd. (重庆新浩仁房地产开发有限公司) in the People’s Republic Of China (“**New Subsidiary**”), to undertake the Land Parcels. The registered capital of the New Subsidiary is RMB1,302,880,000. Mr Hoon Teck Ming (Group Managing Director, GuocoLand China) has been appointed as the legal representative of the New Subsidiary.

The establishment of the New Subsidiary is not expected to have any material financial impact on GuocoLand Group’s net tangible assets per share or earnings per share for the financial year ending 30 June 2020.

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

12 March 2020