
AWARD OF LAND TENDER – LENTOR CENTRAL

GuocoLand Limited (the “**Company**”) is pleased to announce that its indirect wholly-owned subsidiary, GLL D Pte. Ltd., has today been awarded the tender for the prime site at Lentor Central (“**Land Parcel**”) by the Urban Redevelopment Authority of Singapore, at the bid price of S\$784,113,000.

The 99-year leasehold Land Parcel is located within the new Lentor Hills estate and has a gross plot ratio of 3.5. With a land area of 17,279.9 square metres, the Land Parcel will be developed as a mixed-use development with about 600 residential units and more than 96,000 sq ft of commercial, food and beverage (F&B) and retail spaces that is integrated with the upcoming Lentor mass rapid transit (MRT) station.

The proposed acquisition and development of the Land Parcel will be financed by internal resources and bank borrowings. The transaction is not expected to have any material financial impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 30 June 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

29 July 2021
Singapore