
RESPONSE TO SGX QUERY

The Board of Directors of GuocoLand Limited (the “**Company**”) refers to the query raised by the Singapore Exchange Regulation (“**SGX RegCo**”) on 6 October 2022 in respect of the Company’s Annual Report for the financial year ended 30 June 2022 and wishes to respond as follows:

SGX Query

We refer to the Company’s Annual Report for the financial year ended 30 June 2022 (“AR 2022”) as well as its Notice of AGM announced on 29 September 2022. We note that Mr. Wee Lieng Seng and Mr. Kwek Leng Hai are candidates for re-election to the Board at the upcoming AGM. It was stated in the Notice of AGM that the information as set out in Appendix 7.4.1 of the SGX-ST Listing Manual on Mr. Wee Lieng Seng and Mr. Kwek Leng Hai could be found under “Board of Directors” in the Company’s AR 2022. No such information was found in the Company’s AR 2022. Please provide the information relating to each candidate as set out in Appendix 7.4.1.

Company’s Response

The respective profiles of Mr Wee Lieng Seng and Mr Kwek Leng Hai have been provided under “Board of Directors” in the Company’s AR2022. Supplemental Information on the said Directors who are seeking re-election at the Company’s 46th AGM are provided in the table below:

| Name of Director | Mr Kwek Leng Hai | Mr Wee Lieng Seng |
|--|---|--|
| Country of principal residence | Hong Kong | Singapore |
| The Board’s comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process) | Having regard to the recommendation of the Nominating Committee (“NC”) which had considered the contribution and performance of the Directors, the Board concurred that Mr Kwek Leng Hai, who would be retiring from office and being eligible, to offer himself for re-election by shareholders at the 46 th AGM in accordance with the Company’s Constitution. | Having regard to the recommendation of the Nominating Committee (“NC”) which had considered the contribution and performance of the Directors, the Board concurred that Mr Wee Lieng Seng, who would be retiring from office and being eligible, to offer himself for re-election by shareholders at the 46 th AGM in accordance with the Company’s Constitution. |
| Shareholding interest in the listed issuer and its subsidiaries | 35,290,914 ordinary shares in GuocoLand Limited 226,800 ordinary shares in GuocoLand (Malaysia) Berhad | Nil |

| Name of Director | Mr Kwek Leng Hai | Mr Wee Lieng Seng |
|---|---|--|
| Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries | <p>Mr Kwek is a brother of Mr Quek Leng Chan who is a Director, shareholder and deemed substantial shareholder of the Company.</p> <p>Mr Kwek is also a shareholder of the Company and Executive Chairman of Guoco Group Limited (the Company's intermediate holding company) as well as a Director of GuoLine Capital Assets Limited (the Company's ultimate holding company).</p> | <p>Nil</p> |
| Conflict of interest (including any competing business) | <p>Nil</p> | <p>Nil.</p> |
| Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer | <p>Yes</p> | <p>Yes</p> |
| Information required under items (a) to (k) of Appendix 7.4.1 of the SGX-ST Listing Manual | <p>Mr Kwek has confirmed that the responses for items (a) to (k) of Appendix 7.4.1 of the SGX-ST Listing Manual are all "No".</p> | <p>Mr Wee has confirmed that the responses for items (a) to (k) of Appendix 7.4.1 of the SGX-ST Listing Manual are all "No".</p> |

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

7 October 2022