



GuocoLand's Faber Residence sold 86% at launch

- All two-bedroom and three-bedroom units fully sold
- Average selling price of S\$2,160 achieved

Singapore, 19 October 2025 – Faber Residence, GuocoLand's latest riverfront development located within the exclusive Faber Walk landed residential enclave in Clementi, received a strong response when it was launched on 18 October 2025. A total of 344 units, or 86% of the condominium's 399 units, were sold at an average selling price of S\$2,160 psf. Prices started from S\$1.28 million for a 646 sq ft two-bedroom unit.

Faber Residence comprises 399 units spread over nine five-storey residential blocks. There was strong interest across all unit types, with all of the 80 two-bedroom units and 199 units of three-bedroom apartments fully sold, while more than half of the larger four-bedroom and five-bedroom units were taken up.

Singaporeans and permanent residents make up the bulk of the buyers. The majority of buyers are owner-occupiers, who were attracted to Faber Residence's strategic location, rare riverfront setting and proximity to many established schools, including Nan Hua Primary School, which is within a 1km radius.

Ms Dora Chng, Residential Director, GuocoLand, said, "Many of our buyers expressed that they appreciate the serenity they can enjoy in an entirely private estate, which is very rare in Clementi. In addition to the connectivity and surrounding educational institutions, many of them were attracted to the direct access to the Ulu Pandan Park Connector. The strong take-up at Faber Residence also affirms the demand for GuocoLand's thoughtfully planned amenities and flexible unit layouts."

The condominium enjoys convenient access via various modes of transportation, with the Ayer Rajah Expressway (AYE) and Pan Island Expressway (PIE) just minutes away. The area is also

served by several bus routes, including direct services to Marina Centre, while Jurong East MRT interchange station and Clementi MRT station – which will become an interchange with the future Cross Island Line (CRL) – are just four bus stops away. Faber Residence will also be within walking distance of the upcoming Jurong Town Hall MRT station on the Jurong Region Line (JRL).

Faber Residence is jointly developed with TID Pte. Ltd. and Hong Leong Holdings Limited and is expected to be completed in 2029.

For high-resolution images, please download them from the Media Kit [here](#).

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About GuocoLand Limited

GuocoLand Limited (“GuocoLand”) and its subsidiaries (“the Group”) is a leading real estate group that is focused on its twin engines of growth in Property Investment and Property Development. It develops, invests in and manages a portfolio of quality commercial and mixed-use assets providing stable, recurring rental revenue with potential for capital appreciation. The Group has a strong track record in creating distinctive integrated mixed developments and premium residential properties that uplift and transform their local neighbourhoods.

The Group’s investment properties – the total value of which stood at S\$6.97 billion as at 30 June 2025 – are located across its key markets of Singapore, China and Malaysia, such as Guoco Tower and Guoco Midtown in Singapore, Guoco Changfeng City in Shanghai, and Damansara City in Kuala Lumpur. Iconic residential projects of the Group include Goodwood Residence, Leedon Residence, Wallich Residence, Martin Modern, Meyer Mansion, Midtown Modern, Midtown Bay, Lentor Modern, Lentor Mansion and Springleaf Residence.

The Group’s full value chain capabilities span across the real estate value chain, from planning and design, property investment, property development, and property management to asset management.

GuocoLand is listed on the Mainboard of the Singapore Exchange. The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Both GuocoLand and Guoco Group Limited are members of Hong Leong Group in Malaysia.

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